

## **Abstract :**

The investigation of the effect of macroeconomics indicator on the economic growth in Islamic countries Over the past 25 years, some Islamic countries don't have economic stability and faced with short and long term challenges such as unemployment, an aging population, and globalization. The aim of this study is to analyze the macroeconomic indicators of economic growth using panel data. The static linear panel data model is used to determine the independent effect of macroeconomic variables on the gross domestic product (GDP) of countries. In this study, the independent variables and the dependent variable volume GDP and the current account balance, gross debt General government revenue, General government, total government expenditures, gross domestic savings, inflation (average CPI), population, total investment rate unemployment, the volume of exports of goods and services, imports of goods and services. This data set consists of 37 countries (sectional units) during the period 2011-1995 (time series). The results of this study have shown that the inflation and population growth have a great impact on economic growth of Islamic countries. Key words: Islamic countries; GDP; economic growth

***Key words:*** Macro economic variables, Panel data analysis, Gross domestic product, Economic growth.



University of Zabol  
Graduate School  
Faculty of Agriculture  
Department of Agricultural Economics

**The Thesis Submitted for the Degree of M.Sc in the field of  
Agricultural Economics**

# **The impact of macroeconomic indicators on economic growth in islamic countries**

**Supervisor:**  
Dr. H. Salapour

**Advisors:**  
Dr. A. Keikha  
M.Sc. A. Keikha

**By:**  
V. Rahmani

September 2014